

AnyBodyCan Limited

A company limited by guarantee no: 4230303

Financial Statements for the 12 months ending 30th September 2003

Registered Address:

The Park Centre, Cruddas Park Shopping Centre,
Westmorland Road, Newcastle-upon-Tyne NE4 7RW

AnyBodyCan Limited

Directors Report for the 12 months ending 30th September 2003

The Directors present their second report and financial statements for the period ending 30th September 2003.

Principal Activity

The principal activity of the company is to support the development of social firms and other social enterprises which promote the social and economic inclusion of disabled and otherwise disadvantaged people.

Trading & Programme Delivery

In the period ending 30th September 2003 the company undertook consultancy assignments for The CHAT Shop, ETEC, REGEN School North East and contributed towards marketing studies for the Greystoke Foundation and SafetyWorks!

The company received awards of restricted funds from Esmee Fairbairn Foundation, the Tyne & Wear EQUAL Employability project and ERDF to develop and deliver enterprise coaching programmes in Sunderland and Newcastle. The Directors record their thanks to the Trustees of Esmee Fairbairn Foundation for their initial grant which has made possible these programmes, delivered under the name 'Be Enterprising'.

During the year the company increased its trade investment in Katalyst Events Limited, a social firm, from £2,000 to £5,000.

The Directors intend further to expand the scope and activities of the company in the coming financial year, and to that end they have:-

- entered in an agreement with Newcastle New Deal for Communities to employ six trainee community regeneration workers to be seconded to the New Deal Communities Regeneration Team
- negotiated a £15,000 programme related loan from Northern Rock Foundation to strengthen the company's working capital

Directors & Employees

The following served as Directors during the year:-

Steve Manchee (Chair)
James Dixon
Kathryn Dixon
Philip Angier

The following staff members were employed in the company's 'Be Enterprising' programmes in Sunderland and Newcastle during the year.

Lucille Sibthorpe (Enterprise Coaching Manager)
Denise McLeary (Enterprise Coach)
Christopher Dawson (Enterprise Coach)
Julia Suddes (Programme Co-ordinator)

Small Company Exemption

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

Philip Angier
Secretary

8th April 2004

The financial statements on pages 4 - 6 have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and were approved by the Directors on 8th April 2004

Philip Angier
Secretary

James Dixon
Director

AnyBodyCan Limited

Income and Expenditure Account for the 12 months ending 30th September 2003

	2003 £	2002 £
<u>Income</u>		
Consultancy Fees	17,300	6,100
Other Income	2,992	-
Project Grants (Restricted Funds)	<u>62,041</u>	<u>45,300</u>
Total Income	82,333	51,400
<u>Expenditure</u>		
Staff Costs	50,716	31,296
Professional Fees	4,750	2,925
Project Expenses	11,721	-
Rent & Other	<u>8,631</u>	<u>10,355</u>
Total Expenditure	<u>75,818</u>	<u>44,576</u>
Surplus for Year	<u>6,515</u>	<u>6,824</u>

Note

Included in Staff Costs are Director's Emoluments of £4,290 (2002 - £6579) paid to James Dixon, Development Director, and included in Professional Fees is £4,750 (2002 - nil) paid to Angier Griffin, a consultancy firm owned and operated by Philip Angier, a director

AnyBodyCan Limited

Balance Sheet as at 30th September 2003

	2003	2002
	£	£
<u>Fixed Assets</u>		
Computers & Office Equipment	1,387	-
Digital Media Equipment	-	21,011
Investment in Katalyst Events Limited	5,000	2,000
<u>Current Assets</u>		
Cash at Bank	14,317	9,498
Debtors	13,955	-
<u>Current Liabilities</u>		
Creditors & Accruals	(3,506)	(4,458)
Grants Pre-paid	<u>(17,814)</u>	<u>-</u>
Net Current Assets	6,952	5,040
<u>Creditors due after one Year</u>		
Equipment Purchase Grant	<u>-</u>	<u>(21,227)</u>
Total Assets less Liabilities	<u>13,339</u>	<u>6,824</u>
<u>Capital & Reserves</u>		
Surplus Brought Forward	6,824	-
Surplus for Year	<u>6,515</u>	<u>6,824</u>
Accumulated Surplus	<u>13,339</u>	<u>6,824</u>

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Balance Sheet as at 30th September 2003 (continued)

Notes to Balance Sheet:

Grants received for the purchase of Fixed Assets have been offset against the purchase cost of those assets, and the net value only shown in the balance sheet. A grant of £2,500 to purchase computer equipment for the 'Be Enterprising' programme was accounted for during the year. The equipment purchase grant shown in 2002 balance sheet has been offset against the cost of the digital media equipment & software purchased. Much of that equipment has since been made available on loan for community use.

Grants Pre-paid represent the value of restricted funds received in advance.

Directors' Declaration

For the 12 months ended 30th September 2003 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts in accordance with section 249b(2).

The Directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Philip Angier
Secretary

James Dixon
Director