

AnyBodyCan Limited

A company limited by guarantee no: 4230303

Financial Statements for the 12 months ending 30th September 2005

Registered Address:

The Park Centre, Cruddas Park Shopping Centre,
Westmorland Road, Newcastle-upon-Tyne NE4 7RW

AnyBodyCan Limited

Directors Report for the 12 months ending 30th September 2005

The Directors present their fourth report and financial statements for the period ending 30th September 2005.

Principal Activity

The principal activity of the company is to support the development of social enterprises which promote the social and economic inclusion of disabled and otherwise disadvantaged people.

Trading & Programme Delivery

In the period ending 30th September 2005 the company undertook consultancy assignments for The People's Centre Wallsend, Lynemouth Community Trust, The Riverside Project, BAN Waste, ComEcON and REGEN School North East. It also contributed towards an evaluation of aspects of the REGEN School Northeast programme.

Up until August 2005 the company hosted the Be Enterprise Coaching Programme with TEAM Wearside Limited. This project benefited from an award of restricted funds from Esmee Fairbairn Foundation and other grant support from the Community Foundation for Tyne & Wear and Lifelong Learning in Sunderland. However, the company was unable to secure sufficient continuation funding this programme and it was closed at the end of August 2005 having successfully coached more than 100 clients. The Directors record their thanks to the funders and staff who contributed towards the success of this project between 2002 and 2005.

Katalyst Events Limited, in which the company maintained a trade investment of £5,000 ceased trading and went in Directors' Voluntary Liquidation during the year. The Directors have written off the company's investment in Katalyst Events.

The company continues to employ of six trainee community regeneration workers seconded to the New Deal Community Regeneration Team under an agreement with Newcastle New Deal for Communities.

During the year the company agreed to provide office space and to host the payroll of L'Afrique en Angleterre Limited, a newly formed social enterprise and host body of L'Afrique a Newcastle Festival.

The company also acted as accountable body for the Valuing the Difference's EQUAL programme to promote social accounting to social enterprises in the North East Region.

The company's working capital loan of £15,000 from Northern Rock Foundation was partially repaid during the year, and fully repaid in November 2005.

During the year Northern Rock Foundation awarded a grant of £6,500 to support the participation of James Dixon, a Director, as a part-time student at the Judge Business School, Cambridge.

Directors & Employees

The following served as Directors during the year:-
Steve Manchee (Chair), James Dixon, Philip Angier.

During the year the company employed 1 full time employee and 1 part time employee in respect of its Be Enterprising programme, and 6 full time employees seconded to the Newcastle New Deal Community Regeneration Team.

Small Company Exemption

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

Philip Angier
Secretary
15th June 2006

The financial statements on pages 4 - 6 have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and were approved by the Directors on 15th June 2006

Philip Angier
Secretary

James Dixon
Director

AnyBodyCan Limited

Income and Expenditure Account for the 12 months ending 30th September 2005

	2005 £	2004 £
<u>Income</u>		
Consultancy Fees	30,870	36,692
Other Income	1,787	2,654
Project Grants (Restricted Funds)	<u>51,770</u>	<u>56,650</u>
Total Income	84,428	95,996
<u>Expenditure</u>		
Staff Costs	148,732	153,668
<u>less</u> payments in respect of seconded staff (reimbursed)	(112,068)	(97,230)
Professional Fees	14,671	16,031
Project Expenses	19,539	5,874
Rent & Other	10,805	20,434
Depreciation	459	458
Finance Charges	<u>663</u>	<u>611</u>
Total Expenditure	<u>82,801</u>	<u>100,631</u>
Trading Surplus/(Loss)	1,627	(4,635)
Write off of Investment in Katalyst Events Limited	(5,000)	-
(Loss) for Year	<u>(3,373)</u>	<u>(4,635)</u>

Note

Included in staff costs are Directors' emoluments of £6,999 (2004 - £19,427) paid to James Dixon, a director

Included in Professional Fees, are fees totalling £5,586 (2004 - £5,817) paid to Philip Angier, a director, and £2,425 (2004 - £3,343) paid to Steve Manchee, a director

AnyBodyCan Limited

Balance Sheet as at 30th September 2005

	£	2005 £	2004 £
<u>Fixed Assets</u>			
Computers & Office Equipment		870	929
Digital Media Equipment			
Investment in Katalyst Events Limited		-	5,000
<u>Current Assets</u>			
Cash at Bank	22,105		18,699
Debtors	8,689		19,807
<u>Current Liabilities</u>			
Creditors & Accruals	(8,404)		(3,856)
Northern Rock Foundation Loan	(7,500)		-
Grants Pre-paid	(10,429)		(16,875)
Net Current Assets		4,461	17,775
<u>Creditors due after one Year</u>			
Northern Rock Foundation Loan		-	<u>(15,000)</u>
Total Assets less Liabilities		5,331	8,704
<u>Capital & Reserves</u>			
Surplus Brought Forward	8,704		13,339
Surplus/(Loss) for Year	<u>(3,373)</u>		<u>(4,635)</u>
Accumulated Surplus		<u>5,331</u>	<u>8,704</u>

AnyBodyCan Limited

Balance Sheet as at 30th September 2005 (continued)

Notes to Balance Sheet:

Grants received for the purchase of Fixed Assets have been offset against the purchase cost of those assets, and the net value only shown in the balance sheet. Computer and digital equipment is depreciated over 3 years.

Grants Pre-paid represent the value of restricted funds received in advance.

Directors' Declaration

For the 12 months ended 30th September 2005 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts in accordance with section 249b(2).

The Directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Philip Angier
Secretary

James Dixon
Director